

NAM 2026/046

24 March 2026

Subject: Invitation to the 2026 Annual General Meeting of Shareholders.

To: Shareholders
Namwivat Medical Corporation Public Company Limited

Enclosures:

1. Form 56-1 One Report for the year 2025 (in QR Code format)
2. Names and Profiles of Persons Nominated for Appointment to the Position of Director
3. Company's Articles of Association in relation to the Shareholders' Meeting
4. Documents and Evidence to be presented by shareholders or proxies participating the Meeting through electronic media (E-AGM)
5. Guidelines for Attending the 2026 Annual General Meeting of Shareholders via electronic media (E-AGM)
6. Independent Director Profile for Appointment of Proxy and Definition of "Independent Director"
7. Proxy Forms A, B, and C
8. Privacy Policy for Shareholders' Meeting

Namwivat Medical Corporation Public Company Limited (the "Company") wishes to invite you to attend the 2025 Annual General Meeting of Shareholders ("AGM 2026") which shall be held via electronic media (E-AGM) on Friday 17 April 2026 at 11.00 a.m. in accordance with the applicable laws and regulations to consider the following agendas:

Agenda 1: To acknowledge the Board of Directors report on the annual performance for 2025.

Background and Reason: The Company prepared the Board of Directors' report on its operating results for the year ended 31 December 2025. Details of such are as shown in Form 56-1 One Report, which was enclosed in this Meeting Invitation as *Enclosure No. 1 (in QR Code format)*.

Board of Directors' Opinion: The Board of Directors, having considered the matter, deemed it appropriate to propose to shareholders' meeting to acknowledge the Board of Directors' report on the annual performance for 2025.

Voting Requirement: For acknowledgment only.

Agenda 2: To consider and approve the financial statements for the year ended 31 December 2025.

Background and Reason: To comply with Article 112 of the Public Limited Companies Act B.E. 2535 (and Amendments) (the "Public Limited Companies Act") requiring the Board of Directors to prepare annual financial

statements as of the end of their fiscal year and these must be audited by an auditor prior to their presentation to general meetings of shareholders for consideration and approval.

Audit Committee's Opinion: The Audit Committee, having considered the Company's annual financial statements for the year ended 31 December 2025 which has been audited by a certified public accountant from D.I.A. International Auditing Company Limited, are of the opinion that the Company's annual financial statements has been accurate, complete, and adequate according to generally accepted accounting principles and resolved to propose to the Board of Directors to present to the shareholder meeting to consider and approve the annual financial statements for the year ended 31 December 2025.

Details of important operating results and financial position of the Company as at the end of 2023 - 2025 could be summarized as follows:

(Unit: Million Baht)

	2025	2024	2023
Total assets	3,051.97	2,709.05	2,349.67
Total liabilities	949.40	613.62	386.88
Shareholder's equity	2,102.57	2,071.22	1,962.78
Total revenue	1,877.40	1,146.68	1,115.30
Profit (Loss) belonging to the shareholders of the company	101.59	180.87	200.78
Debt to equity ratio	0.45	0.29	0.20
Par Value	0.50	0.50	0.50
Book Value per share	2.86	2.96	2.8039
Profit (Loss) per share	0.1451	0.2584	0.3267

Board of Directors' Opinion: The Board of Directors, having considered the matter, deemed appropriate to propose to the AGM 2026 to approve the Company's annual financial statements for the year ended 31 December 2025 which has been audited by a certified public accountant and the Audit Committee.

Voting Requirement: Majority vote of the shareholders who attend the meeting and cast their vote.

Agenda 3: To acknowledge the payments of interim dividend, To acknowledge the non-allocation of net profit to legal reserves and to consider and approve the dividend payment from the 2025 operating results.

Background and Reason

1) To comply with Article 116 of the Public Limited Companies Act and Clause 41 of the Company's AOA requiring the company to allocate the legal reserve for not less than five percent of the annual net profit deducted by the carried-forward accumulated loss (if any) until this legal reserve is not less than 10 percent of the registered capital.

2) The Board of Directors, having considered the Company's operating results, are of the opinion that the Company had sufficient cash flow to pay dividends. The Company has a policy of dividends payment at a rate of not less than 40 percent of net profits according to the Company's consolidated financial statements after deducting corporate income tax. However, the Company may consider paying dividends at a rate different from such policy depending on the operating results, financial position, financial liquidity and financial requirement for working capital and business expansion including the economic situation.

Board of Directors' Opinion: The Board of Directors, having considered the matter, deemed appropriate to propose to the AGM 2026 to:

1) To acknowledge the payments of interim dividend from retained earnings and 2025 operation period as follow:

(Unit: Baht)

Payments of Dividend	Dividend paid from Retained Earnings	Dividend paid from 2025 operation period	Total Dividends Paid
12 December 2025	20,000,000	50,000,000	70,000,000
Total	20,000,000	50,000,000	70,000,000

2) To acknowledge the non-allocation of net profit as the legal reserve due to the Company's legal reserve is in a maximum amount required by law, therefore, the Company is not required to make further appropriation of the net profit from the operation of the year 2025 to be the legal reserve.

3) To approve the further payment of dividend from the 2025 operation period to all shareholders in an amount of Baht 0.0300 per share, totaling of 21.00 million Baht. The Company has the net profit from operating results for the year 2025 totaling of 101.59 million Baht. (The total aggregate dividend paid from the 2025 operation period as combined with the interim dividend is in an amount of 71.00 million Baht) whereby the amount of paid dividend is equal to 58.47 percent of the annual net profit of the consolidated financial statements which is in accordance with the Company's policy to pay dividends of not less than 40 percent of the net profit according to the Company's consolidated financial statements. The Board of Directors further proposed to determine the i) Record Date for determining the list of shareholders entitled to receive dividends on 16 March 2026 (Record Date); and ii) dividends are paid within the date on 15 May 2026.

Comparison of Dividend Payments for the Operating Results for the Years 2025 and 2024.

Item	2025	2024
1. Net Profit (Loss) (Million Baht)	101.59	180.87
2. Number of Shares (Shares)	700,000,000	700,000,000
3. Dividend per Share (Baht / Share)		
- Interim dividend	0.1000	-
- Annual dividend	0.0300	0.15
4. Total Dividend Payment (Baht)	91,000,000.00	105,000,000.00
- Interim dividend paid from retained earnings	20,000,000.00	-
- Interim dividend paid from operation period	50,000,000.00	-
- Annual dividend paid from operation period	21,000,000.00	105,000,000.00
5. Dividend Payout Ratio (%)		
- Interim dividend	58.47	-
- Annual dividend	16.47	57.43

Voting Requirement 1) The payment of interim dividend and the non-allocation of net profit are for acknowledgement only; and 2) the dividend payment from 2025 operation period requires majority vote of the shareholders who attend the meeting and cast their vote.

Agenda 4: To consider and approve the appointment of the auditor and determine the auditor's remuneration for the year 2026.

Background and Reason: To comply with Article 120 of the Public Companies Limited Act that requires the appointment of auditor and determination of his/her remuneration at shareholders' meetings.

Audit Committee's Opinion: The Audit Committee has selected potential auditors for fiscal year 2026 by taking the auditors' independent and experience useful to the Company into account for consideration and approved to propose to the Board of Directors to further propose to the shareholders' meetings to approve the appointment of auditors from D.I.A International Limited to be the external auditors of the Company and its subsidiaries for year 2026 and to review or audit and express an opinion on the Company and its subsidiaries financial statements.

In this regard, the auditors from D.I.A. International Audit Co., Ltd. have served as the Company's auditors for a total period of 7 years, with a rotation of the signing auditors in compliance with the prescribed regulations. The proposed auditors are as follows:

Name of Auditor	Certified Public Accountant No	Period Serving as the Company's Auditor
1. Mrs. Suvimol Chrityakierne	2982	4 years or
2. Miss Somjintana Pholhirunrat	5599	- years or
3. Mr. Wirote Satjathamnukul	5128	1 years or
4. Miss Kamolmett Chrityakierne	10435	- years

Provided that any one of the auditors listed above shall be empowered to conduct the audit and express an opinion on the financial statements of the Company and in the event that the appointed auditors are unable to perform their duties, D.I.A. International Audit Co., Ltd. shall arrange for another auditor from D.I.A. International Audit Co., Ltd. to conduct the audit and express an opinion on the financial statements of the Company. In addition, such 4 auditors are not the auditor who signed the auditor report of the Company for a period longer than those required by the applicable regulation and have no relationship or interest in the Company, the Company's subsidiaries, executives, major shareholders or related persons thereof as well as have no transactions causing conflicts of interest with the Company and the Company's subsidiaries in any respect. Therefore, such 4 auditors are independent in auditing and expressing opinions on the Company's financial statements.

In addition, the Audit Committee further approved to propose to the Board of Directors meeting to further propose to the shareholders' meetings to approve the determination of annual audit fee and quarterly review fee of the Company in an amount of Baht 2,100,000 (Non-audit fee are excluded and shall be paid on actual basis) and quarterly review fee of the Company's subsidiaries in an amount of Baht 1,810,000.

(Unit: Baht)

Auditor Fee	2026 (Proposed Year)	2025	2024
annual audit fee and quarterly review fee of the Company	2,100,000	2,030,000	1,940,000
annual audit fee and quarterly review fee of the Company's subsidiaries	1,810,000	1,540,000	220,000

Board of Directors' Opinion: The Board of Directors, having considered the opinion of the Audit Committee, deemed appropriate to propose to the AGM 2026 to approve the appointment of auditors from D.I.A. International Auditing Limited as the Company's external auditors for the year 2026 and to approve the annual audit fee and quarterly review fee of the Company in an amount of 2,100,000 (Non-audit fee are excluded and shall be paid on actual basis) and quarterly review fee of the Company's subsidiaries in an amount of Baht 1,810,000 as proposed.

Voting Requirement: Majority vote of the shareholders who attend the meeting and cast their vote.

Agenda 5: To consider and approve the appointment of directors who retired by rotation in 2026.

Background and Reason: To comply with Article 71 of the Public Limited Companies Act and the Company's Articles of Association, which stipulates that at every annual general meeting of shareholders, one-third of the directors, or, if their number is not a multiple of three, then the number nearest to one-third shall retire from office. In this AGM 2026, 3 directors retiring by rotation are as follows:

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|-----------------|--------------|--|
| 1. Miss Nantira | Chaiturdkiet | Director / Member of the Risk Management and Corporate Governance Committee / Member of the Executive Committee |
| 2. Mr. Chinapat | Visuttiapat | Director / Independent Director / Chairman of the Risk Management and Corporate Governance Committee / Chairman of the Nomination and Remuneration Committee / Member of the Audit Committee |
| 3. Gen. Boonlue | Wongthouw | Director / Independent Director / Member of the Nomination and Remuneration Committee / Member of the Audit Committee |

Profiles of Miss Nantira Chaiturdkiet, Mr. Chinapat Visuttiapat and Gen. Boonlue Wongthouw retiring directors are enclosed in this Meeting Invitation as Enclosure No. 2.

In addition, to promote good corporate governance, the Company provided the shareholders opportunities to nominate candidates for the posts of directors between September 1, 2025 to December 31, 2025 via the Stock of Thailand's communication platforms and the Company's website. However, no shareholder made a nomination during the period.

Nomination and Remuneration Committee's Opinion: Nomination and Remuneration Committee excluding retiring directors having duly considered the matter in order to propose to nominate a person with knowledge, abilities, and experience including being a person of morality and ethics to be the Company's directors, approved to propose to the Board of Directors to further propose to the meeting of shareholders to re-elect the 3 retiring directors and members of sub-committees for another term. In addition, the directors who are nominated to be appointed as an independent director have completed independence qualification according to the definition of independent directors of the Company.

Board of Directors' Opinion: The Board of Directors excluding retiring directors, having considered the criteria and procedure in selecting the Company's directors, approved as per the opinion of the Nomination and Remuneration Committee to propose to the AGM 2026 to re-elect the 3 retiring directors and members of sub-committees to return to the position for another term.

Voting Requirement: Majority vote of the shareholders who attend the meeting and cast their vote.

Agenda 6: To consider and approve the directors' remuneration for the year 2026.

Background and Reason: To comply with Article 90 of the Public Limited Companies Act requiring that the payment of the remuneration of the directors shall be in accordance with the resolution of the shareholders' meeting with the vote not less than 2/3 of the shareholders attending the meeting.

Nomination and Remuneration Committee's Opinion: The Remuneration and Nomination Committee, having carefully scrutinized the remuneration for the directors by taking into account the appropriateness of the suitability of their duties and responsibilities and relevance to the Company's operating results which have corresponded to those of the firms in the same industry, approved to propose to the Board of Directors meeting to further propose to the shareholders' meetings to approve the determination of the directors' remuneration for 2026 as follows:

1. Monthly Allowance (Only Independent Directors)

(Baht per Person)

Position	2026 (Proposed Year)	2025	2024
Chairman of the Board of Directors	30,000	30,000	30,000
Independent Director	15,000	15,000	15,000

2. Meeting allowance (Only Non-Executive Directors)

(Baht/Person/Time)

Committee	Positions	2026 (Proposed Year)	2025	2024
2.1 Board of Directors	Chairman	20,000.00	20,000.00	20,000.00
	Independent Director	10,000.00	10,000.00	10,000.00
	Non- Executive Director	10,000.00	10,000.00	10,000.00
2.2 Audit Committee	Chairman	15,000.00	15,000.00	15,000.00
	Independent Director	10,000.00	10,000.00	10,000.00
2.3 Nomination and Remuneration Committee	Chairman	15,000.00	15,000.00	15,000.00
	Independent Director	10,000.00	10,000.00	10,000.00
2.4 Risk Management and Corporate Governance Committee	Chairman	15,000.00	15,000.00	15,000.00
	Independent Director	10,000.00	10,000.00	10,000.00
2.5 Executive Committee		- N/A-		

3. **Other Remuneration / Benefits:** Directors and Executives Liability Insurance (D&O) with a coverage of 50 million Baht

Board of Directors' Opinion: The Board of Directors, having considered the matters, approved as per the opinion of the Nomination and Remuneration Committee to propose to the AGM 2026 to approve the directors' remuneration for the year 2026 as detailed above.

Voting Requirement: not less than 2/3 of the total votes of the shareholders attending the meeting.

Agenda 7: To consider other business (if any).

The Board of Directors has determined the names of shareholders who have the right to attend the AGM 2026 (Record Date) on March 16, 2026.

For shareholders who wish to attend the meeting in person via electronic media or appoint any proxy who is not an independent director of the Company to attend the meeting via electronic media, please study the processes of registration and meeting attendance via electronic media as enclosed in this Meeting Invitation as Enclosure Nos. 4 and 5 whereby the Company will open a registration system for submitting any registration forms through the application IR PLUS AGM during March 25, 2026 at 9:00 a.m. onwards, until the completion of the 2026 Annual General Meeting of Shareholders.

For shareholders who wish to appoint the Company's independent directors, namely **Gen. Winai Phattiyakul** and **Dr. Premvadee Fongsiri** whose details are enclosed in this Meeting Invitation as Enclosure No. 6 and Proxy Form as Enclosure No. 7 to vote on your behalf, please study the processes of registration as enclosed in this Meeting Invitation as Enclosure No. 5.

Please be informed accordingly and invited to attend the AGM 2026 via electronic media (E-AGM) on the said date and time by which the Company will allow all registered shareholders and proxies to access to the meeting system via application IR PLUS AGM from 10:00 a.m. onwards.

Yours Faithfully,

Gen. Winai Phattiyakul

(Gen. Winai Phattiyakul)

President